

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

STARNS KENNETH D & LISA
PO BOX 170
MIDWAY TX 75852-0170



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/24/2025 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 24 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 6-02-2025
ARB Hearing: 6-24-2025
Owner: 33155 2687

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION | | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|---------------------|---------------------|------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| MADISON COUNTY | C | | 20 | 30 | Lease: 282311 Type: REAL Owner #: 33155 |
| MADISNVLE Cisd | G C | | 20 | 30 | Legal: MORGAN (01) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #1 RRC# 282311 .000471 Royalty Interest Category: G1 Railroad #: 282311 |
| Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$30 in 2025 as compared to \$90 in 2020 is a 66.67% decrease. | | | | | |
| Taxing Units | | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | |
| MADISON COUNTY | | 20 | 10 | 20 | |
| MADISNVLE Cisd | | 0 | 30 | 0 | |

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|---------------------------------|---------------------|---------------------|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| MADISON COUNTY NORMANGEE ISD | | 53,680 53,680 | 48,890 48,890 | Lease: 765931 Type: REAL Owner #: 33155 Legal: BAYOU BENGALS UNIT (1H) VESS TEXAS PARTNERS AB 122 S HEWS SURVEY WELL 1H RRC 04063 .035886 Royalty Interest Category: G1 Railroad #: 4063 HB1984: The Appraised value of \$48,890 in 2025 as compared to \$53,880 in 2020 is a 9.26% decrease. | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY NORMANGEE ISD | 53,680 53,680 | 0 0 | 48,890 48,890 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|------------------------------------------|---------------------|---------------------|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| MADISON COUNTY C MADISNVILLE CISD G C | | 40 40 | 60 60 | Lease: 776500 Type: REAL Owner #: 33155 Legal: BARR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL 1 RRC 278702 .003692 Royalty Interest Category: G1 Railroad #: 278702 Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$60 in 2025 as compared to \$470 in 2020 is a 87.23% decrease. | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY MADISNVILLE CISD | 40 0 | 10 60 | 50 0 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|--------------------------------------|---------------------|---------------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| MADISON COUNTY MADISNVILLE CISD G | | 710 710 | 230 230 | Lease: 780186 Type: REAL Owner #: 33155 Legal: MCR (01) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #1 RRC# 27175 .006033 Royalty Interest Category: G1 Railroad #: 27175 Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$230 in 2025 as compared to \$1,260 in 2020 is a 81.75% decrease. | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY MADISNVILLE CISD | 710 0 | 0 230 | 230 0 | | |

| MINERAL APPRAISAL INFORMATION | | LAST YEAR | PROPOSED 2025 | PROPERTY DESCRIPTION | |
|------------------------------------------|---------------------|---------------------|------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| MADISON COUNTY C MADISNVILLE CISD G C | | 60 60 | 210 210 | Lease: 825504 Type: REAL Owner #: 33155 Legal: FORREST (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 283770 .007698 Royalty Interest Category: G1 Railroad #: 283770 Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$210 in 2025 as compared to \$570 in 2020 is a 63.16% decrease. | |
| Taxing Units | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) | | |
| MADISON COUNTY MADISNVILLE CISD | 60 0 | 140 210 | 70 0 | | |

Total of all Above Parcels

| Taxing Units | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable | | |
|----------------|--------------------------------|--------------------------------|-----------------------------|--|--|
| MADISON COUNTY | 54,510 | 160 | 49,260 | | |
| MADISNVLE CISD | 0 | 530 | 0 | | |
| NORMANGEE ISD | 53,680 | 0 | 48,890 | | |

